Certificate in Business Law

Business law is an essential part of our curriculum and has been the major practice area for many of our graduates. The law and the accompanying practice range from dealing with small businesses and closely-held organizational forms to providing advice to large corporate enterprises with many subsidiaries and affiliates. The basic teaching goal is for students to learn how law governs the organization, the relationships among the parties, and the basic transactions in business firms. This area of practice also requires a basic knowledge of the federal securities laws as they relate to capital raising and finance. Since this specialty deals with for-profit businesses, it demands a basic understanding of the fundamentals of accounting (i.e., the practice of preparing financial statements) and finance (the science of capital raising and valuation).

Brooklyn Law School offers a Certificate in Business Law for those students who intend to practice in the business law area. Students receive a basic grounding in the law and then specialize with courses geared to smaller or larger enterprises. Students may select additional courses to supplement this focus and to develop their knowledge of accounting and finance. Students who undertake this concentration must satisfactorily complete, at a minimum, the following: (1) 4 foundation courses, (2) at least 2 electives selected from the lists of advanced courses and seminar or specialty courses; (3) 2 electives from the lists of skills and practice-based courses, or in the alternative, 1 skills/practice-based course and 1 advanced/seminar/specialty course.

Foundation Courses

- Corporations - 4 credits (BOL-200)
- Corporate Finance – 3 credits (BOL-301)
- Securities Regulation – 3 credits (BOL-321)
- Plus one of the following four: Secured Transactions – 3 credits (CTL-210; Debtors' & Creditors' Rights – 3 credits (CTL-200); Corporate Taxation – 3 credits (TAX-340); International Business Transactions – 3 credits (IBL-230)

Advanced Courses

- Accounting for Lawyers[1] - 2 credits (BOL-230)
- Advanced Corporate and Securities law: Business Combinations (BOL-310)
- Agency, Partnership-LLC – 2 credits (BOL-210)
- Antitrust Law – 3 credits (RLP-210)
- Arbitrating Investor Rights – 2 credits (BOL-322)
- Banking Law – 2 credits (BOL-340)
- Business Crimes and Corporate Litigation – 2 credits (CRM-210)
- Business Reorganizations – 3 credits (CTL-300)
- Commercial Paper and Banking – 2.0 (CTL-225)
- Debtors' & Creditors' Rights* - 3 credits (CTL-200)
- Federal Income Taxation – 4 credits (TAX-200)
- Introduction to Compliance and Risk Management in Financial Institutions (BOL-305)
- Investment Management Regulation – 3 (BOL-324)
- Law of Non-profit Organizations – 3 credits (BOL-225)
- Pension Rights & Executive Compensation – 2 credits (LEL-320)
- Sales – 2.0 (CTL-215)
- Securities Fraud: Criminal and Regulatory Enforcement – 2 credits (BOL-420)

- Secured Transactions[2]* - 3 credits (CTL-210)
- Tax: Corporate Taxation* - 3 credits (TAX-340)
- Tax: Securities and Other Financial Institutions – 2 credits (TAX-370)

1 Highly recommended if student has not studied accounting prior to law school.
2 *If not already taken as one of the foundation courses

Seminar or Specialty Courses[3]

- Accounting, Finance and Law Seminar – 2 credits (BOL-331)
- Advanced Topics in Commercial Law Seminar (CTL-320)
- Bankruptcy and Commercial Law Advanced Topics Seminar – 2 credits (CTL-305)
- Broker-Dealer Regulation Seminar – 2 credits (BOL-329)
- Commercial Arbitration – 2 credits (CTL-310)
- Corporate and White Collar Crime Seminar (CRM-215)
- Corporate Governance Seminar: UK/European Seminar (IBL-351)
- Corporate Law: Advanced Topics – 3 credits (BOL-310)
- Corporate Law: Mergers & Acquisitions/Corporate Governance – 2 credits (BOL-300)
- Comparative and International Financial Regulation Seminar – 2 credits (IBL-331)
- Comparative Corporate Governance Seminar – 2 credits (IBL-350)
- For Profit/Nonprofit Boundary Seminar – 2 credits (BOL-226)
- International Bankruptcy – 2 credits (IBL-225)
- International Commercial Arbitration – 2 credits (IBL-310)
- International Securities Regulatory Law Seminar – 2 credits (IBL-340)
- Issues in Broker Dealer Regulation Seminar – 2 credits (BOL-327)
- Law and Economics – 3 credits (LTJ-235)
- Regulations of Financial Institutions & Markets Seminar – 2 credits (BOL-346)
- Regulation of Securities Markets – 3 credits (BOL-319)

3 This list includes currently offered seminars. From time to time different seminars focusing on topics relating to business organizations may be offered

Skills and Practice-Based Courses

➢ *Externships*[4]

- Financial Institutions Regulatory Authority (FINRA)
- New York Stock Exchange (NYSE)
- Securities and Exchange Commission (SEC)

➢ *Clinics*[5]

- Corporate and Real Estate Clinic (CLN-306)
- Economic Justice at the AG's Office Clinic (CLN-230) depending on placement
- Investor Rights Clinic (CLN-340)
- Community Development Clinic (CLN-327)
- BLIP Clinic (CLN-214)
- Consumer Counseling and Bankruptcy Clinic (CLN-300)

[4] Other relevant externships in business organizations and financial institutions may also satisfy this requirement.
5 Two semester clinics count for 2 skills courses

➢ *Simulation Courses*

- Complex Securities Regulation – 2 credits (BOL-318)
- Introduction to Transactional Skills: Doing the Deal – 3 credits (BOL-351)
- Representing the Business Client in Mediation – 2 credits (BOL-323)
- Restaurant and Food Law Workshop – 2 credits (BOL-215)